



## State of Utah

### Department of Natural Resources

MICHAEL R. STYLER  
*Executive Director*

### Division of Oil, Gas & Mining

JOHN R. BAZA  
*Division Director*

JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

May 10, 2006

Mr. Curtis Larkin  
415 East Highway 10  
Huntington, Utah 84528

Subject: Notice of Zions Bank CD Document Mailing and Request for Operator Signature on Zions Bank CD Letter Agreement and Signature Card, Gypsum Resource Development, White Cap 8, S/015/047, Emery County, Utah

Dear Mr. Larkin:

In discussion with Jenene Hansen at Zions Bank, Huntington Branch, on May 9, 2006, she has discovered she can complete the processing of the Certificate of Deposit Agreement for the Zions Bank CD account, number 0479314858. The CD in the amount of \$10,000 will be held as reclamation surety.

Once Mr. Christianson signs the letter agreement, Zions Bank will mail the original to you for your signature and date. In addition to the letter, a signature card will be included for you to sign. Once both of these documents are signed, please send the originals to the Division to the following mailing address:

State of Utah  
Department of Natural Resources  
Division of Oil, Gas and Mining  
**Attn: Beth Ericksen**  
1594 West North Temple, Suite 1210  
P.O. Box 145801  
Salt Lake City, Utah 84114-5801

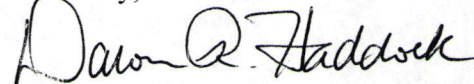
The Division Director, John Baza, will sign the document and copies of the executed CD Letter Agreement will be mailed to all parties. The original signature card will be signed by Mr. Baza, with the original returned to Zions Bank.



Page 2  
Curtis Larkin  
May 10, 2006

Please contact Jenene at Zions Bank with any questions about the mailing or in the event you do not receive this paperwork by May 16, 2006. Her contact number is (435) 687-2425. If you have any questions or require discussion regarding the content of this letter, please contact me at (801) 538-5258 or Minerals Surety Coordinator, Beth Ericksen (801) 538-5318. The Division appreciates your continued cooperation and diligence in handling these bonding related matters.

Sincerely,

*for*   
Susan M. White  
Mining Program Coordinator  
Minerals Regulatory Program

BE:be

cc: Beth Ericksen, DOGM  
Lynn Kunzler, DOGM  
Daron Haddock, DOGM  
Jenene Hansen, Zions Bank

P:\GROUPS\MINERALS\WP\M015-Emery\S0150047-GRD-whitecap#8\final\requestforactionZions.doc